How You Can Create a Lasting Legacy

Consult Your Advisors
Please consult your legal/financial counsel as you plan your gift. S/he can help you make the largest possible gift at the least net expense to you. Personal financial circumstances may vary and must be carefully considered to receive maximum benefit from existing tax laws.

Thank You
The staff and Board of Directors of Cheyenne Mountain Public Broadcast House deeply appreciate your support of our mission and programming.

Through your caring and thoughtful planning for the future, you are enabling us to continue to spread the transformative power of music to future generations.

For more information about creating a gift that will help shape the future of Cheyenne Mountain Public Broadcast House, please contact us at:

Cheyenne Mountain Public Broadcast House (aka Jazz 93.5)
1921 N. Weber St.
Colorado Springs, CO 80907
719-578-5263
WAYS YOU CAN MAKE AN IMPACT

Planned gifts can take many forms, including outright bequests that can be unrestricted and therefore utilized at the discretion of CMPBH/KCME, restricted for a specific purpose or program, or contingent, meaning that the bequest provides first for family and friends, only benefiting CMPBH/Jazz 93.5 if other heirs do not survive.

Planned Gifts through Wills or Trusts

A will or trust is one of the simplest and most common ways to provide for CMPBH/Jazz 93.5 in your estate plans. Gifts through a will or living trust leave a legacy that will inform and educate future generations for years to come. You may choose to make an outright bequest to CMPBH by leaving a specific dollar amount, or a percentage of your estate.

Bequest Benefits

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

Sample Bequeath Language

“I hereby give, devise and bequeath _________ to Cheyenne Mountain Public Broadcast House, Inc., a nonprofit organization located at 1921 N. Weber St., Colorado Springs, CO 80907, Federal Tax ID #83-0234545, for CMPBH’s general use and purpose.”

Testamentary Trust

Declares that part or all of an estate be left in trust, with the income or some stated amount to be paid to one or more beneficiaries. Upon the death of the surviving beneficiaries, the principal will be paid to CMPBH.

A Gift through Life Insurance

Premiums on a gift of life insurance are tax-deductible if CMPBH is both owner and beneficiary, and the gift is irrevocable. If the gift policy is paid up, there is an immediate tax deduction equal to the policy’s replacement value.

Life Estate Gifts

Life estate gifts, in which you convey the remainder interest in his or her property, can be used with a residence, farm or vacation home. You receive a charitable tax deduction at the time of the gift and can use the property for your life as well as the life of a spouse or partner.

Irrevocable Deferred Gifts

Irrevocable deferred gifts are gifts through which you irrevocably transfer assets so that the remainder or other interest intended for CMPBH is vested at the time of the gift. You receive a charitable deduction equal to the value computed by an IRS calculation that may be based on age or on the number of years you receive income. Types of irrevocable deferred gifts include:

Charitable remainder unitrusts pay the CMPBH a fixed percentage of the trust assets, valued annually. The dollar amount paid to the beneficiary depends on the performance of the trust’s investments.

Charitable remainder annuity trusts pay a fixed amount to CMPBH annually, guaranteed as long as the trust has assets.

Charitable lead trusts allow you to combine a charitable donation with gifts to children or other family members. The lead trust pays income to CMPBH for a specified number of years. At the end of the trust’s term, the principal is transferred to family members. This type of trust is often used to make intra-family asset transfers with substantial gift and estate tax savings.